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St1 Group Oy merged into St1 Nordic Oy

St1 group implemented the plan whereby St1 Group Oy merged into its sister group St1 Nordic Oy on 31 December 2017. The merger plan was announced earlier in June.

The intra-group reorganisation aims at simplifying group's structure and administration, enhancing the efficiency of the group's operations and ensuring long-term product supply and logistics. Following the implementation of the merger, St1 Nordic group's combined revenue is expected to amount to approximately EUR 5.5 billion annually.

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St1 Nordic Oy is a Nordic energy group whose vision is to be the leading producer and seller of CO2-aware energy. The Group researches and develops economically viable, environmentally sustainable energy solutions. St1 focuses on fuels marketing activities, oil refining and renewable energy solutions such as waste-based advanced ethanol fuels and industrial wind power. The Group has 1400 St1 and Shell branded retail stations in Finland, Sweden and Norway. Headquartered in Helsinki, St1 employs currently more than 700 people in Finland, Sweden and Norway.

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